

**RISK MANAGEMENT POLICY**  
**(adopted on July 23,2025)**



## **REVISION HISTORY**

| VERSION | REVISION<br>DATE | APPROVED BY        | DESCRIPTION OF CHANGE |
|---------|------------------|--------------------|-----------------------|
| 1.0     | -                | Board of Directors | Original Policy.      |

## RISK MANAGEMENT POLICY

### 1. Preamble:

The Board of Directors (“the Board”) of Asian Warehousing Limited (the “Company”), has adopted the following policy and procedures regarding Risk Management.

This Risk Management Policy (“Policy”) is framed pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The objective of this Policy is to ensure a structured approach to identification, evaluation, and mitigation of risks which may threaten the existence of the Company, its business continuity, or the achievement of strategic objectives.

### 2. Purpose:

1. To identify elements of risk which may impact the Company’s operations.
2. To provide a framework for assessing risks and mitigating their impact.
3. To integrate risk management with the Company’s business strategy and decision-making.
4. To safeguard stakeholders’ interests and protect the Company’s assets.

### 3. Classification of Risks:

The Company recognizes the following broad categories of risks:

1. **Strategic Risks:** Market, competition, regulatory and policy changes, stakeholder expectations.
2. **Operational Risks:** Internal process failures, human resource risks, supply chain, IT systems, natural calamities.
3. **Financial Risks:** Liquidity, credit, interest rate, foreign exchange, compliance with accounting standards.
4. **Legal & Compliance Risks:** Regulatory compliance, contractual obligations, litigation.
5. **ESG & Sustainability Risks:** Environmental, social, governance issues, including climate change impact.
6. **Cyber Security Risks:** Data breaches, information security failures.

### 4. Risk Management Framework:

The Company adopts a proactive framework consisting of:

1. **Identification:** Continuous monitoring of internal and external environment.
2. **Assessment:** Evaluating risks on the basis of likelihood and potential impact.
3. **Mitigation:** Defining controls, mitigation plans and assigning accountability.

4. **Monitoring & Reporting:** Regular review of risk exposure and mitigation progress by the management, with reporting to the Board.
5. **Business Continuity:** Ensuring preparedness for unforeseen disruptions through contingency and disaster recovery planning.

#### **5. Role of the Board of Directors**

1. The Board shall be responsible for framing, implementing and monitoring the risk management plan of the Company.
2. The Board shall review key business risks, risk mitigation strategies and adequacy of internal controls at periodic intervals.
3. The Audit Committee shall review risk management processes at least once a year and provide recommendations to the Board.

#### **6. Role of Management**

1. Implement risk management processes across business functions.
2. Maintain a risk register and update mitigation measures.
3. Report significant risks and mitigation actions to the Board periodically.

#### **7. Disclosure**

A statement on risk management shall be included in the Board's Report as required under Section 134(3)(n) of the Companies Act, 2013. The policy shall also be disclosed on the Company's website, if applicable.

#### **8. Review & Amendment**

The Board shall review this Policy periodically, at least once every two years, or earlier if considered necessary, to ensure its continued relevance and effectiveness.

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